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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group as follows:

1. Comparison of revenue with last month

| | October 2021 (HK\$'million) | September 2021 (HK\$'million) | Change (%) |
|--------------------------------------|--------------------------------|----------------------------------|---------------|
| Revenue from core business | 31.0 | 57.0 | -45.6 |
| Revenue from non-core business | 6.1 | 4.9 | +23.8 |
| Total unaudited revenue of the Group | 37.1 | 61.9 | -40.0 |

2. Comparison of revenue from core business with same month last year

| | October 2021 (HK\$'million) | October 2020 (HK\$'million) | Change (%) |
|----------------------------|--------------------------------|--------------------------------|------------|
| Revenue from core business | 31.0 | 60.4 <i>(Note 1)</i> | -48.6 |
| | | 41.2 <i>(Note 2)</i> | -24.7 |

3. Comparison of total unaudited revenue of the Group for the ten months ended 31 October 2021 with same period last year

| | Ten months ended 31 October 2021 (HK\$'million) | Ten months ended 31 October 2020 (HK\$'million) | Change (%) |
|---|---|---|------------|
| Total unaudited revenue of the Group | 615.5 | 745.8 <i>(Note 1)</i> | -17.5 |
| | | 584.9 <i>(Note 2)</i> | +5.2 |

Notes:

1. Core business comprising (i) the ODM (original design manufacturer) of handsets and internet of things (“IOT”) terminals business; (ii) the EMS business; and (iii) the IOT system and O2O business.
2. Core business only comprising (i) the ODM (original design manufacturer) of handsets and IOT terminals business; and (ii) the EMS business.

From January 2021 to March 2021, the core business of the Group comprised (i) the ODM (original design manufacturer) of handsets and IOT terminals, (ii) the EMS (electronic manufacturing services) business and (iii) the IOT system and O2O business, and the non-core business of the Group comprised properties management.

Reference is made to the Company’s announcement dated 23 March 2021. The Group’s disposal of 上海雲灝貿易有限公司 (unofficial English translation being Shanghai Yunhao Trading Limited) (which was principally engaged in the IOT system and O2O business) was completed on 6 April 2021. Accordingly, since April 2021, the core business of the Group only comprises (i) the ODM (original design manufacturer) of handsets and IOT terminals and (ii) the EMS (electronic manufacturing services) business and the non-core business of the Group comprises properties management.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

9 November 2021

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun and Mr Zhu Wenhui, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Li Minbo and Mr Wu Zhe.

** For identification purposes only*